

Mahindra Manulife Consumption Fund

(An open ended equity scheme following Consumption theme)



Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation by investing in a portfolio of companies that are likely to benefit from consumption led demand in India. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

- Invests in segments with strongest contribution potential to India's growing GDP
- Focuses on segments largely insulated from global volatility
- Participating in India's Consumption Growth Theme



Fund Manager and Experience

Fund Manager: Mr. Navin Matta

Total Experience: 19 years

Experience in managing this fund: 7 months (Managing since October 24, 2024)

Fund Manager: Ms. Fatema Pacha

Total Experience: 18 years

Experience in managing this fund: 4 years and 5 months (Managing since December 21, 2020)



Portfolio Stats

Portfolio Turnover Ratio (Last 1 year): 0.23

Standard Deviation: 14.95%

Beta: 0.87

Sharpe Ratio#: 0.77

Jenson's Alpha : -0.0204

#Risk-free rate assumed to be 5.86% (MIBOR as on 30-05-2025)

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on May 30, 2025



Scheme Details

Date of allotment: November 13, 2018

Benchmark: Nifty India Consumption TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Minimum Amount for Switch in: Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.

Minimum Amount for Redemption / Switch-outs: Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.

Monthly AAUM as on May 31, 2025
(Rs. in Cr.): 489.56

Monthly AUM as on May 31, 2025
(Rs. in Cr.): 495.23

Total Expense Ratio¹ Regular Plan: 2.38%
as on May 31, 2025: Direct Plan: 0.66%

Load Structure:

Entry Load: NA.

Exit Load: • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



NAV as on May 30, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	16.5079	18.9216
Growth	21.8997	24.4899

PORTFOLIO (• Top Ten Holdings - Issuer wise) as on May 31, 2025

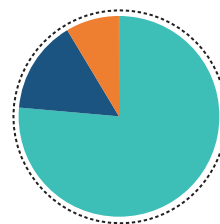
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile and Auto Components	15.73	Fast Moving Consumer Goods	28.01
• Mahindra & Mahindra Ltd.	4.49	• ITC Ltd.	5.17
• Maruti Suzuki India Ltd.	3.28	• Hindustan Unilever Ltd.	4.44
Hero MotoCorp Ltd.	1.78	Godrej Consumer Products Ltd.	1.94
TVS Motor Company Ltd.	1.65	United Spirits Ltd.	1.88
CEAT Ltd.	1.49	Britannia Industries Ltd.	1.84
Tata Motors Ltd.	1.16	Doms Industries Ltd.	1.67
Belrise Industries Ltd.	1.04	Varun Beverages Ltd.	1.56
Amara Raja Energy & Mobility Ltd	0.83	Balrampur Chini Mills Ltd.	1.37
Capital Goods	0.45	Hindustan Foods Ltd.	1.22
Polycab India Ltd.	0.45	Mrs. Bectors Food Specialities Ltd.	1.20
Consumer Durables	13.68	Radico Khaitan Ltd.	1.02
• Titan Company Ltd.	2.72	Dabur India Ltd.	0.96
Havells India Ltd.	1.85	Tata Consumer Products Ltd.	0.92
Blue Star Ltd.	1.70	Emami Ltd.	0.85
Safari Industries (India) Ltd.	1.20	AWL Agri Business Ltd.	0.81
Metro Brands Ltd.	1.19	Gillette India Ltd.	0.59
Senco Gold Ltd.	1.08	Nestle India Ltd.	0.58
Whirlpool of India Ltd.	1.04	Forest Materials	1.24
Bata India Ltd.	0.99	Aditya Birla Real Estate Ltd.	1.24
Greenply Industries Ltd.	0.98	Healthcare	1.87
Asian Paints Ltd.	0.93	Max Healthcare Institute Ltd.	1.87
Consumer Services	19.51	Media, Entertainment & Publication	0.28
• Eternal Ltd.	4.16	D.B.Corp Ltd.	0.28
• Trent Ltd.	3.36	Power	2.06
• Avenue Supermarts Ltd.	2.44	• Tata Power Company Ltd.	2.06
Devyani International Ltd.	1.42	Telecommunication	8.45
Chalet Hotels Ltd.	1.37	• Bharti Airtel Ltd.	5.28
Aditya Vision Ltd	1.37	Indus Towers Ltd.	1.80
Info Edge (India) Ltd.	1.31	Bharti Hexacom Ltd.	1.36
FSN E-Commerce Ventures Ltd.	1.27	Textiles	1.87
Vishal Mega Mart Ltd.	1.02	Page Industries Ltd.	1.49
Restaurant Brands Asia Ltd.	0.75	Kewal Kiran Clothing Ltd.	0.37
Aditya Birla Lifestyle Brands Ltd.	0.52	Equity and Equity Related Total	93.14
ITC Hotels Ltd.	0.27	Cash & Other Receivables	6.86
Aditya Birla Fashion and Retail Ltd.	0.26	Grand Total	100.00

SECTOR ALLOCATION (%)

Fast Moving Consumer Goods	28.01
Consumer Services	19.51
Automobile and Auto Components	15.73
Consumer Durables	13.68
Telecommunication	8.45
Power	2.06
Healthcare	1.87
Textiles	1.87
Forest Materials	1.24
Capital Goods	0.45
Media, Entertainment & Publication	0.28

Data as on May 31, 2025

THEME BASED SECTOR ALLOCATION* (% of Equity Holdings)



*Investible sector as per SID

Data as on May 31, 2025

IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
27-Feb-23	Regular IDCW	1.00	10	13.3749
27-Feb-23	Direct IDCW	1.00	10	14.4631
14-Mar-24	Regular IDCW	1.00	10	16.9634
14-Mar-24	Direct IDCW	1.00	10	18.7727
13-Mar-25	Regular IDCW	1.00	10	16.2211
13-Mar-25	Direct IDCW	1.00	10	18.3753

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Note: As May 31, 2025 was a non-business day, the NAV disclosed above is as on May 30, 2025.

Please refer Page no. 30 for Product labelling and Benchmark Riskometer